

Scheme of delegation – summary of virement provisions

1. Delegated by Council to Cabinet

- a) the maximum by which any controllable budget line can be increased shall be £100k
- b) where a virement is continuing, the full year impact shall count towards the £100k
- c) where a virement is for a limited period of one or more years, the total amount (for all years) shall be counted towards the £100k
- d) the maximum by which any controllable budget line can be reduced shall be £100k
- e) (b) and (c) above shall apply when calculating the extent to which a virement contributes towards the ceiling on reductions, as it does to the ceiling on increases.
- f) The Cabinet's ability to increase expenditure shall be limited to £75k for any specific purpose, provided that the sum of all such increases shall not exceed £500k:
 - Where an increase in cost is continuing, the full year impact shall count towards both the £75k individual limit and the £500k aggregate limit
 - Where an increase is for a limited period of one or more years, the total amount (for all years) shall be counted towards both limits.
- g) As for f but with regard to reductions, instead of increases.
- h) When exercising its power to vary the budget under the above provisions (except where that power is delegated to directors) , Cabinet shall seek the views of the REOPPS Scrutiny Committee; except where the Chief Finance Officer in consultation with the triumvirate of that Committee decides that the proposal is of an insignificant nature.
- i) the detailed budget lines against which virement is to be controlled were approved by Council on March 31st, and are shown in Appendix C to this report.